TIDEL PARK LTD.
(An ISO 9001/14001 Company)
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Notification No. TIDEL/13/2020-2021

TIDEL Park Ltd., propose to promote start-up companies through TIDEL Thulir - The Start-up Incubation Centre of TIDEL Park Ltd.

TIDEL invites Expression of Interest (EoI) from eligible institutions to partner with TIDEL for this initiative.

For notification, please visit www.tidelpark.com. The period for sending the EoI is from 05-03-2021 to 05-04-2021, 5.00 p.m.

MANAGING DIRECTOR
Tamil Nadu is one of the most advanced and most industrialised states in India. With proven scope of the state for technical innovation and product development, it is believed that Tamil Nadu, with the right support mechanism, can become the hub and most preferred destination for startup companies across the country.

To match the ongoing economic strides of Tamil Nadu government, an equally strong and robust framework to promote startup companies is essential to foster a climate of startup-friendliness to attract startup companies from all over the country. In view of such a requirement, an incubation initiative at TIDEL Park is envisioned.

Taking reference from popular schemes like Startup India, Technology Development Fund under the auspices DRDO, IDEX of Dept. of Defence Production, reviewed and recognized companies may be selected to avail incubation benefits from the TIDEL Thulir – The Start-up Incubation Centre of TIDEL Park Ltd. Some of the benefits that can be potentially extended to start-up companies selected for incubation at the TIDEL Thulir are the following.
1. **Plug and play Infrastructure:**

TIDEL will provide co-working space for startups with utilities, furniture, access to high-speed internet, and conference rooms on booking basis at its facility in Taramani in Chennai, TIDEL Park at ELCOSEZ in Coimbatore and TICEL Biopark in Coimbatore. Every selected company will be given seating space suitable to accommodate a small team.

2. **Mentorship Support:**

While startups can come from any domain, the number of startups in software industry is comparatively higher. TIDEL Park’s positioning as an IT oriented organisation can help create a network of mentors that startups can interact with, validate ideas and seek support from. For mentorship for startups from varied sectors, the support of Entrepreneurship Development and Innovation Institute (EDII), institutions like NIT, Trichy, etc., will be taken.

3. **Outreach Support:**

TIDEL *Thulir* will work to create a culture of opening up to startups with focussed problem statement with incentives (either cash or otherwise) and to foster a culture of joint problem solving.

i. TIDEL *Thulir* incubation cell will work as a conduit/ channel for showcasing problem statements or solutions.

ii. Product/ solution showcase day – an open day where “stalls” will be put up and startups can show what they have been working on, to focussed/ general audience.

iii. Featuring startups on the pages of Guidance Tamil Nadu and to reach out to global players through their country desks.

iv. Reaching out to the global Tamil diaspora through “Yaadhum Oorae” portal.

v. Startup challenges directly from Government and various PSUs of Tamil Nadu.
4. **Investor Connect:**

Startups usually struggle to raise capital and seek out several investors to get their first cheque. TIDEL will create a support network and facilitate funding of startups through the Emerging Sector Seed Fund setup by Government of Tamil Nadu through TIDCO and TIDEL and through the Digital accelerator Program launched by the Honourable Chief Minister of Tamil Nadu at the “Yaadhum Ooare” event at New York. TIDEL will also help the startups in reaching out to angel funds, commercialisation support services through programs like Agnii.

5. **Business support services**

TIDEL *Thulir* will provide the following support services to the Startups.

i. Access to Project Management consultants, Agile coaches, etc. at a discounted fee.

ii. Support in Accounting, Taxation, Compliance, Secretarial, Legal and HR services.